

INDEPENDENT AUDITORS' REPORT

To The Members off Chengalpattu Logistics Parks Private Limited

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Chengalpattu Logistics Parks Private Limited ("the company"), which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss, the Cash Flow Statement for the period then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31 March 2022, its Profits and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged With Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and

estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A" a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, no remuneration is paid by the Company to its directors during the period and hence, provisions of section 197 of the Act are not applicable.
3. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure-B'; and
 - g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund;
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, as disclosed in the note 31 to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in the note 31 to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement and

v. No dividend is declared or paid during the year by the Company.

Place: Chennai
Date: May 10, 2022

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Registration No: 000511S



K. Jitendra Kumar
K. Jitendra Kumar
Partner

Membership No: 201825
UDIN No: 22201825AJGFBE7270

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2022, to the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- (i) (a) (A) The Company is in the process of compiling records, showing full particulars, including quantitative details and situation of its Property, Plant and Equipment (PPE).
- (B) The Company had no intangible assets. Accordingly, paragraph 3(i)(B) of the Order is not applicable Company.
- (b) The PPE of the company has been leased out under operating lease. The physically verification of PPE not conducted by the management during the year. Consequently, we are unable to comment on discrepancies, if any.
- (c) As the Company is the lessee, the lease agreements are duly executed in favour of the Company.
- (d) The Company has not revalued any of its PPE (including right-of-use assets) and intangible assets during the year.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii)(a) The Company does not have any inventory. Accordingly, paragraph 3(ii)(a) of the Order is not applicable.
- (b) The Company has not been sanctioned working capital limits in excess of Rs.5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable
- (iii)(a) The Company has not provided any loans or advances in the nature of loans. The company has cross collateral for borrowing availed by Chengalpattu Warehouse Parks Private Limited amounting to Rs. 3,200 Lakhs by equitable mortgage of the property.
- (b) In our opinion, the guarantee and the security made and the terms and conditions, prima facie, not prejudicial to the Company's interest. The Company not provided any loans or advances in the nature of loans or investments
- (c) The Company has not provided any loans to any parties and hence reporting under clause 3(iii)(b),3(iii)(c),3(iii)(d),3(iii)(e) and 3(iii)(f) of the Order is not applicable.
- (iv) The company has complied with the provisions of section 185 and 186 of the Companies Act 2013, with respect to the loans and investments made and guarantees and securities provided, as applicable.
- (v) The Company has not accepted any deposit within the meaning of Sections 73 to 76 of the Companies Act 2013, during the year.



- (vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- (vii) (a) According to the records of the Company, the Company is generally been regular in depositing with appropriate authorities undisputed statutory dues including Goods and Service Tax, Income-Tax, Sales tax, Service Tax, duty of Customs, duty of excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. Provident Fund and Employees State Insurance are not applicable to the company. No undisputed amounts payable in respect of the above were in arrears as at March 31, 2022 for a period of more than six months from the date on when they become payable.
- (b) Based on our audit procedures and on the information and explanations given by the Management, there are no statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2022 on account of disputes.
- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender expect for interest of Rs.276.57 lakhs due on April 5 2022 not paid, up to the date of audit report.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not availed any term loans during the year.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) There are no subsidiaries, associates or joint ventures and hence reporting on clause 3(ix)(e) and 3(ix)(f) of the Order is not applicable
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- (xi) (a) No material fraud by the Company or on the Company has been noticed or reported during the course of our audit.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) The transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv)(a) The Company does not have an internal audit system and is not required to have an internal audit system as per provisions of the companies Act 2013.
- (b) The company did not have an internal audit system for period under audit.
- (xv) The Company has not entered into non-cash transactions with directors or persons connected with them.
- (xvi) (a) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and incurred cash loss of Rs.18.30 Lakhs in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) (a) In our opinion section 135(5) of the Act is not applicable to the company. Hence reporting under clause 3(xx)(a) of the Order is not applicable.
- (b) In our opinion section 135(6) of the Act is not applicable to the company. Hence reporting under clause 3(xx)(b) of the Order is not applicable.

Place: Chennai
Date: May 10, 2022



For Brahmayya & Co.,
Chartered Accountants
Firm Regn. No.000511S

K Jitendra Kumar

K Jitendra Kumar

Partner

Membership No.201825

UDIN No: 22201825AJGFBE7270

“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of Chengalpattu Logistics Parks Private Limited

1. Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Chengalpattu Logistics Parks Private Limited (“the Company”) as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

2. Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

3. Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

4. Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting

principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

5. Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

6. Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chennai
Date: May 10, 2022

For Brahmayya & Co.,
Chartered Accountants
Firm Regn. No.000511S



K. Jitendra Kumar
Partner

Membership No.201825

UDIN No: 22201825AJGFBE7270

BALANCE SHEET

Chengalpattu Logistics Parks Private Limited

Balance Sheet As at 31 March 2022

(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

Particulars	Note No.	As at 31 March 2022	As at 31 March 2021
1	2	3	4
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	3	0.10	0.10
(b) Reserves and surplus	4	13.18	-23.09
(2) Non-current liabilities			
(a) Long-term borrowings	5	10,800.00	7,800.00
(b) Deferred tax liabilities (Net)	6	14.56	-
(c) Other long-term liabilities	7	1,586.98	1,586.98
(3) Current liabilities			
(a) Trade payables	8		
(A) total outstanding dues of micro enterprises and small enterprises;			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises			
(c) Other current liabilities	9	583.92	1,052.08
TOTAL		12,998.74	10,416.07
II. ASSETS			
Non-current assets			
(1) (a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	10	10,318.37	2,772.31
(ii) Capital work-in-progress		0.00	4,235.80
(b) Long-term loans and advances	11	-	1,861.25
(c) Other non-current assets	12	483.27	-
(2) Current assets			
(a) Cash and cash equivalents	13	0.65	1,340.87
(b) Short-term loans and advances	14	317.29	205.84
(c) Other current assets	15	1,879.16	-
TOTAL		12,998.74	10,416.07

See accompanying notes forming part of the financial statements

As per our report of even date attached
For **Brahmayya & Co.,**

Chartered Accountants

Firm Registration No. 000611S




K. Jitendra Kumar

Partner

Membership No. 201825

Place : Chennai


Date : 10.05.2022

For and on behalf of the Board of Directors of
Chengalpattu Logistics Parks Private Limited

K. Motiram Prasad

Director

DIN: 03382017


Arun MN

Director

DIN : 00793551

STATEMENT OF PROFIT AND LOSS

Chengalpattu Logistics Parks Private Limited

Profit and loss statement As at 31 March 2022

(All amounts are in Indian Rupees Lakhs, unless otherwise stated)

	Particulars	Note No.	As at 31 March 2022	As at 31 March 2021
	1	2	3	4
I	Revenue from operations	16	1,360.42	-
II	Other income	17	12.30	-
III	Total Income (I + II)		1,372.72	-
IV	Expenses:			
	Finance costs	18	904.77	13.10
	Depreciation and amortization expense	10	236.19	4.79
	Other expenses	19	180.93	5.20
	Total expenses		1,321.89	23.09
V	Profit (Loss) before tax (III- IV)		50.83	-23.09
VI	Tax expense:			
	(1) Current tax			
	(2) Deferred tax		14.56	
	Total tax expense		14.56	-
XV	Profit (Loss) for the period (V - VI)		36.27	-23.09
XVI	Earnings per equity share: ₹.			
	(1) Earning per share of par value ₹.10 – Basic		362.70	-569.45
	(2) Earning per share of par value ₹.10 – Diluted		362.70	-569.45

See accompanying notes forming part of the financial statements

As per our report of even date attached
For **Brahmayya & Co.,**
Chartered Accountants
Firm Registration No. 000511S

K.Jitendra Kumar
Partner
Membership No.201825



For and on behalf of the Board of Directors of
Chengalpattu Logistics Parks Private Limited

K.Motiram Prasad
Director
DIN: 03382017

Arun MN
Director
DIN :00793551

Place : Chennai
Date : 10.05.2022

Cash Flow Statement

Chengalpattu Logistics Parks Private Limited
 Cash Flow Statement For the Period 1 April 2021 to 31 March 2022
 (All amounts are in Indian Rupees Lakhs, unless otherwise stated)

	Particulars	As at 31 March 2022		As at 31 March 2021	
		1	2	3	
A. Cash flow from operating activities					
	Net Profit / (Loss) before and tax		50.83		-23.09
	<u>Adjustments for:</u>				
	Depreciation and amortisation	236.19		4.79	
	Finance costs	904.77		13.10	
			1,140.96		17.89
	Operating profit / (loss) before working capital changes		1,191.79		-5.20
	<u>Changes in working capital:</u>				
	Adjustments for (increase) / decrease in operating assets:				
	Short-term loans and advances	-111.45		-205.84	
	Long-term loans and advances	274.27		-274.27	
	Other current assets	-1,879.16			
	Other non-current assets	-416.10		-	
	Adjustments for increase / (decrease) in operating liabilities:				
	Other current liabilities	-916.65		1,032.08	
			-3,049.09		551.97
	Cash generated from operations		-1,857.30		546.77
	Net income tax (paid) / refunds		-67.17		-
	Net cash flow from / (used in) operating activities (A)		-1,924.47		546.77
B. Cash flow from investing activities					
	Capital expenditure on PPE, including capital advances	-1,557.30		-6,997.64	
	Net cash flow from / (used in) investing activities (B)		-1,557.30		-6,997.64
C. Cash flow from financing activities					
	Proceeds from issue of equity shares	-		0.10	
	Proceeds from long-term borrowings	3,000.00		7,800.00	
	Finance cost	-858.45		-8.36	
	Net cash flow from / (used in) financing activities (C)		2,141.55		7,791.74
			-1,340.22		1,340.87
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)		1,340.87		-
	Cash and cash equivalents at the beginning of the year		1,340.87		-
	Cash and cash equivalents at the end of the year		0.65		1,340.87
Reconciliation of Cash and cash equivalents with the Balance Sheet:					
	Cash and cash equivalents as per Balance Sheet (Refer Note 13)		0.65		1,340.87
	Cash and cash equivalents at the end of the year		0.65		1,340.87

See accompanying notes forming part of the financial statements

As per our report of even date attached

For **Brahmayya & Co.,**

Chartered Accountants

Firm Registration No. 0005145



K. Jitendra Kumar
Partner

Membership No. 201825

Place : Chennai
Date 10.05.2022



For and on behalf of the Board of Directors of
Chengalpattu Logistics Parks Private Limited



K. Motiram Prasad
Director
DIN: 03382017



Arun MN
Director
DIN : 00793551